

January 1, 2019

Subject: Korea REACH compliance

Dear Valued Customer;

The Korean chemical legislation ⁽¹⁾, and the impact it has on the (future) availability of chemicals, is an issue of vital importance for Ashland, our customers and the entire chemical industries globally. As a supplier, manufacturer, importer and purchaser of chemical substances in Korea, it is in our mutual best interests to comply with the regulation, as well as to ensure the supply of goods to us and to our customers is not disrupted. The initiatives described below apply to all Ashland products for the Korean market, whether supplied by Ashland's affiliates based in Korea or other geographies.

⁽¹⁾ The Korea Act on the Registration and Evaluation, etc. of Chemical Substances (abbreviated to AREC, also known as K-REACH) became effective from January 1, 2015. For substances placed on the Korean market it required annual reporting and the registration of both non-phase-in substances prior to market entry and of specific phase-in substances, 510 substances designated by MoE, by June 30, 2018.

K-REACH has been recently amended, where these amendments became effective from January 1, 2019. Annual reporting is no longer required and as most important new requirements it now requires the pre-registration of all phase-in substances placed on the Korean market in a volume of 1 tonne per year, or more, by June 30, 2019 as well as the registration of all phase-in substances ultimately by December 31, 2030 with 4 deadlines depending on tonnage band.

OR approach

Ashland teams are in place working on the inventory of Ashland products and associated substances subject to (pre)-registration under K-REACH. This includes any new substances introduced into the market by Ashland or our affiliates. To support our customers importing into Korea, pursuant to article 38 of K-REACH, Ashland has appointed Ashland Specialty Chemical Korea Co., Ltd., affiliate of Ashland, to act as its Only Representative.

Ashland Specialty Chemical Korea Co., Ltd, on behalf of Ashland, has completed the required registrations per the June 30, 2018 deadline of those substances from the 510 designated we place on the Korean market. We will continue to adhere to the obligations under K-REACH, as amended, including pre-registration and registration for all chemical substances in our products placed on the Korean market. Where applicable, we will provide relevant OR certificates to our customers.

Non-Korean Customers

Ashland's non-Korean customers exporting products within the scope of K-REACH to Korea must ensure that their Korean based importer will pre-register and register any of the relevant substances which are imported.

Ashland does not cover third party imports through an Ashland Only Representative. To ensure you remain compliant with K-REACH, it is recommended that you or your customers purchase materials from Ashland stock within Korea. We are happy to advise you which (alternative) materials are available for you.



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Thank you for your continued interest in our product. We hope that this information has been sufficient to inform you of our approach and progress with regards to compliance with K-REACH. We will continue to provide you with additional updates of the status of our K-REACH implementation activities as they develop.

In the meantime, if you have any questions about K-REACH and Ashland's product, please contact us at <u>alobalregulatorycustomerrequest@ashland.com</u>.

unjeong Choi

Sincerely yours, YunJeong, Choi Project lead, K-REACH

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